

DEBORAH SENN
STATE INSURANCE COMMISSIONER

STATE OF WASHINGTON



OFFICE OF
INSURANCE COMMISSIONER

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In the Matter of

**The International Marine Safety
Foundation.**

No. D 98 - 50

ORDER TO CEASE AND DESIST

TO: The International Marine Safety Foundation
1, Place du Commerce, Suite 235
Verdun
Quebec, Canada H3E 1A4

IT IS ORDERED AND YOU ARE HEREBY NOTIFIED to cease and desist the solicitation and transaction of insurance in the state of Washington, pursuant to RCW 48.02.080.

THIS ORDER IS BASED UPON THE FOLLOWING GROUNDS:

1. The International Marine Safety Foundation has solicited one or more persons in Washington to purchase insurance affecting subjects located wholly or in part in Washington, and to be performed in Washington. IMSF is not licensed as an agent or broker in Washington. The solicitation violates RCW 48.17.060.
2. IMSF purports to place the insurance sold with North American Marine General Insurance Co. Ltd. That company is not authorized to transact insurance in the State of Washington. That company is not eligible as a surplus line insurer under RCW 48.15.090. The solicitation violates RCW 48.15.020.

Subject to a demand for hearing made pursuant to RCW 48.04.010 and chapter 34.05 RCW, this Order shall remain in effect pending the further Order of the Commissioner.

ISSUED AT LACEY, WASHINGTON, this 31st day of August, 1998.

DEBORAH SENN
Insurance Commissioner

By A handwritten signature in dark ink, appearing to read "W E Frandsen".

WILLIAM E. FRANDSEN
Deputy Commissioner